VENTURE BUSINESS BROKERS INC.

8 Nancy Place, Selden NY 11784 Office: (631) 320-5849 Cell: (631) 626-2140 Fax: (425) 871-5249

> Email: <u>VentureBusinessBrokers@gmail.com</u> www.VentureBB.com

Venture Business Brokers believes in the American dream and that every business deserves the opportunity to get the necessary funds needed to prosper without a long wait time and without jumping through hoops.

We also believe we have a fiduciary responsibility to you as the business owner, but we also have a responsibility to your family and the people who keep your business moving forward. With that said Venture Business Broker will never offer or push you into a financial position that is not manageable.

Our goal is for every client to think of us as a business partner who will always have your best interest at the center of every financial decision.

Invoice factoring is a financial transaction whereby a business sells its accounts receivable to a factoring company to free up their cash; usually to secure working capital to meet expenses, cover payroll or expand their sales.

Invoice Factoring

Invoice factoring lets you turn current, unpaid invoices, into cash. "Invoice financing", "accounts receivable financing" and "receivables financing" are all interchangeable terms used for factoring. The generous terms requested by your clients means that invoices can be outstanding for 30, 60, or 90 days before payment arrives.

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Meanwhile, without the cash, you're passing on opportunities to expand your business or falling behind on important expenses, like payroll. The good news is that much of this frustration can be reduced or eliminated with factoring.

Required Documents

- Venture Business Brokers Merchant Application-Signed and Dated
- Minimum 3 months bank statements
- Proof of Ownership
- Invoices to be factored
- Major Contracts
- AR aging report